

APPENDIX 4a

HOUSING REVENUE ACCOUNT SUMMARY	2020/2021		2021/2022
	Budget £	Forecast (p9) £	Budget £
1. TOTAL REPAIRS & MAINTENANCE	5,540,720	4,666,720	5,524,747
SUPERVISION & MANAGEMENT			
2. General	2,100,630	2,018,610	2,212,284
3. Special / Supporting People	593,570	560,170	619,821
4.	2,694,200	2,578,780	2,832,106
5. PROVISION -DOUBTFUL DEBTS	100,000	100,000	100,000
6. CAPITAL FINANCING:-			
7. Depreciation - MRA & other	3,139,190	3,139,190	3,178,525
8. Debt Management Expenses	2,750	2,750	2,930
9. TOTAL CAPITAL FINANCE COSTS	3,141,940	3,141,940	3,181,455
10. IN-HOUSE REPAIRS TEAM NET (SURPLUS)/DEFICIT	(285,520)	817,622	(400,720)
11. DEPARTMENTAL ADMINISTRATION	0	(119,960)	0
12. TOTAL EXPENDITURE	11,191,340	11,185,102	11,237,588
13. RENT INCOME			
14. Dwellings	(17,306,320)	(17,265,900)	(17,445,770)
15. Service Charges	(556,770)	(518,730)	(541,140)
16. Garages & Sites	(65,920)	(48,610)	(49,350)
17. Other	(23,140)	(23,140)	(23,198)
18. TOTAL INCOME	(17,952,150)	(17,856,380)	(18,059,378)
19. NET COST/(SURPLUS) OF SERVICES	(6,760,810)	(6,671,278)	(6,821,790)
20. J2SS Cost Savings/Income increases	(225,000)	0	(225,000)
21. CAPITAL FINANCING - HISTORICAL DEBT	125,000	110,000	108,000
22. CAPITAL FINANCING - SELF FINANCING DEBT	3,257,170	3,257,170	3,257,170
23. INVESTMENT INCOME	(109,900)	(43,620)	(3,380)
25. TOTAL DEBT FINANCING COSTS	3,047,270	3,323,550	3,136,790
26. NET OPERATING EXPENDITURE/(SURPLUS)	(3,713,540)	(3,347,728)	(3,685,000)
27. REVENUE CONTRIBUTION TO CAPITAL	934,000	934,000	3,650,000
28. REPAYMENT OF HRA DEBT	0	0	13,000,000
29. TRANSFER FROM LOAN REPAYMENT RESERVE	0	0	(13,000,000)
29. NET (SURPLUS) / DEFICIT	(2,779,540)	(2,413,728)	(35,000)
<u>HRA BALANCES</u>			
30. Balance Brought Forward	(3,699,522)	(3,699,522)	(6,113,250)
31. (Surplus)/Deficit for Year	(2,779,540)	(2,413,728)	(35,000)
32. Transfer from/(to) Loan Repayment Reserve	0	0	13,000,000
33. HRA General Balance as at year end	(6,479,062)	(6,113,250)	(6,148,250)
34. Loan Repayment Reserve balance	(13,000,000)	(13,000,000)	0